Please find out statement that you can attribute to Keith Taylor, Executive Vice President, Marine Operations, Princess Cruises.

We continue to work closely with SEAPA. We have provided them detailed operational assessments and operating data and had one of our most experienced Captains participate in a simulation assessment held late last year.

While we appreciate SEAPA's efforts to date, we believe the model they used to assess this ship requires further refinement and we look forward to working with SEAPA during the ship's first several calls in Alaska to further define the operating parameters and update the model

As a standard practice, and with an abundance of caution, in anticipation of operating ships in new areas we complete detailed port navigation studies at our advanced, state of the art simulator training center in the Netherlands and we have shared the results of those studies with SEAPA.

 $There \ are \ three \ Royal \ Class \ ships \ operating \ safely \ around \ the \ globe, in \ many \ challenging \ navigational \ areas.$

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Negin Kamali Director, Public Relations

